Hexaware TECHNOLOGIES
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A) CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST DECEMBER 2014

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 31st DEC'2014 (REFER NOTE 5)	QUARTER ENDED 30th SEP'2014 AUDITED	QUARTER ENDED 31st DEC'2013 (REFER NOTE 5)	YEAR ENDED 31st DEC'2014 AUDITED	YEAR ENDED 31st DEC'2013 AUDITED
INCOME					
INCOME FROM OPERATIONS	71,179.76	67,061.59	62,001.03	258,167.70	228,534.82
EXPENSES					
EMPLOYEE BENEFITS EXPENSE	39,961.71	38,480.46	33,042.55	145,963.33	122,187.83
SOFTWARE AND DEVELOPMENT EXPENSES	10,804.47	10,107.04	9,445.14	40,011.38	34,789.79
OPERATING AND OTHER EXPENSES	6,234.41	6,394.88	5,575.71	24,436.98	20,334.30
DEPRECIATION AND AMORTISATION	1,134.26	1,108.05	1,010.89	4,397.23	3,860.36
TOTAL EXPENSES	**58,134.85**	**56,090.43**	**49,074.29**	**214,808.92**	**181,172.28**
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE & INTEREST	**13,044.91**	**10,971.16**	**12,926.74**	**43,358.78**	**47,362.54**
OTHER INCOME (NET)	381.69	310.11	1,075.00	2,277.62	3,727.34
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(1,484.91)	(345.26)	(1,075.71)	(3,078.39)	(3,119.94)
PROFIT BEFORE INTEREST AND TAX	**11,941.69**	**10,936.01**	**12,926.03**	**42,558.01**	**47,969.94**
INTEREST	20.63	65.43	16.36	89.80	20.40
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS	**11,921.06**	**10,870.58**	**12,909.67**	**42,468.21**	**47,949.54**
EXCEPTIONAL ITEM (Refer Note 3 below)	656.27	-	-	656.27	-
PROFIT BEFORE TAX	**11,264.79**	**10,870.58**	**12,909.67**	**41,811.94**	**47,949.54**
TAX EXPENSE	2,538.86	2,268.56	2,587.03	9,796.78	10,036.16
PROFIT AFTER TAX	**8,725.93**	**8,602.02**	**10,322.64**	**32,015.16**	**37,913.38**
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	6,018.47	6,016.01	5,997.52	6,018.47	5,997.52
RESERVES AND SURPLUS				123,037.09	113,918.60
EARNINGS PER SHARE (Rupees)					
BASIC	2.90	2.86	3.44	10.66	12.70
DILUTED	2.89	2.85	3.42	10.60	12.59

B) CONSOLIDATED SEGMENT REPORTING

PARTICULARS	QUARTER ENDED 31st DEC'2014 (REFER NOTE 5)	QUARTER ENDED 30th SEP'2014 AUDITED	QUARTER ENDED 31st DEC'2013 (REFER NOTE 5)	YEAR ENDED 31st DEC'2014 AUDITED	YEAR ENDED 31st DEC'2013 AUDITED
REVENUE BY INDUSTRY SEGMENT					
TRAVEL AND TRANSPORTATION	11,956.83	11,379.58	10,983.43	46,093.99	41,470.45
BANKING AND FINANCIAL SERVICES	26,847.79	25,047.90	21,667.30	92,846.66	77,931.81
INSURANCE AND HEALTHCARE	9,530.01	8,721.49	9,841.15	35,616.41	35,729.36
MANUFACTURING AND SERVICES	14,056.80	12,881.37	12,191.40	49,867.98	45,572.47
OTHERS	8,788.33	9,031.25	7,317.75	33,742.66	27,830.73
NET REVENUE FROM OPERATIONS	**71,179.76**	**67,061.59**	**62,001.03**	**258,167.70**	**228,534.82**
SEGMENT RESULT BEFORE TAX					
TRAVEL AND TRANSPORTATION	2,258.86	2,299.85	2,717.85	9,883.91	10,860.85
BANKING AND FINANCIAL SERVICES	4,237.59	3,578.55	4,158.89	12,581.43	14,911.02
INSURANCE AND HEALTHCARE	2,285.75	1,914.37	2,655.95	7,473.42	8,495.92
MANUFACTURING AND SERVICES	3,070.97	2,728.72	3,616.68	11,386.95	13,657.33
OTHERS	2,326.00	1,557.72	788.26	6,430.30	3,297.78
TOTAL	**14,179.17**	**12,079.21**	**13,937.63**	**47,756.01**	**51,222.90**
ADD :OTHER INCOME	381.69	310.11	1,075.00	2,277.62	3,727.34
ADD: EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(1,484.91)	(345.26)	(1,075.71)	(3,078.39)	(3,119.94)
LESS: EXCEPTIONAL ITEM	656.27	-	-	656.27	-
LESS : INTEREST	20.63	65.43	16.36	89.80	20.40
LESS : OTHER UN-ALLOCABLE EXPENDITURE	1,134.26	1,108.05	1,010.89	4,397.23	3,860.36
PROFIT BEFORE TAX	**11,264.79**	**10,870.58**	**12,909.67**	**41,811.94**	**47,949.54**

Notes on segment information

Principal segments

Primary business segments have been identified taking into account the services offered to customers globally operating in different industry segments, differing risks and returns, the organisational structure and the internal reporting system.

Segmental capital employed

Assets and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets and segment liabilities are made.

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Hexaware TECHNOLOGIES
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C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST DECEMBER 2014

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 31st DEC'2014 (REFER NOTE 5)	QUARTER ENDED 30th SEP'2014 AUDITED	QUARTER ENDED 31st DEC'2013 (REFER NOTE 5)	YEAR ENDED 31st DEC'2014 AUDITED	YEAR ENDED 31st DEC'2013 AUDITED
INCOME					
INCOME FROM OPERATIONS	31,869.47	34,456.93	27,413.43	115,455.59	101,995.40
EXPENSES					
EMPLOYEE BENEFITS EXPENSE	15,371.26	17,933.32	11,710.32	56,721.98	44,000.34
SOFTWARE AND DEVELOPMENT EXPENSES	1,531.29	2,079.71	1,396.87	6,794.07	5,253.29
OPERATING AND OTHER EXPENSES	3,302.60	4,247.04	2,602.31	12,750.80	9,540.45
DEPRECIATION AND AMORTISATION	997.28	1,160.61	800.41	3,916.89	3,103.05
TOTAL EXPENSES	**21,202.43**	**25,420.68**	**16,509.91**	**80,183.74**	**61,897.13**
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE & INTEREST	**10,667.04**	**9,036.25**	**10,903.52**	**35,271.85**	**40,098.27**
OTHER INCOME (NET)	346.16	390.83	924.39	5,947.99	3,332.31
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(1,582.87)	(327.27)	(878.82)	(2,958.90)	(2,414.31)
PROFIT BEFORE INTEREST AND TAX	**9,430.33**	**9,099.81**	**10,949.09**	**38,260.94**	**41,016.27**
INTEREST	18.88	62.70	10.74	83.46	13.53
PROFIT BEFORE TAX	**9,411.45**	**9,037.11**	**10,938.35**	**38,177.48**	**41,002.74**
TAX EXPENSE	1,733.53	1,016.18	1,925.00	6,338.05	7,606.11
PROFIT AFTER TAX	**7,677.92**	**8,020.93**	**9,013.35**	**31,839.43**	**33,396.63**
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	6,018.47	6,016.01	5,997.52	6,018.47	5,997.52
RESERVES AND SURPLUS				97,715.19	82,855.22
EARNINGS PER SHARE (Rupees)					
BASIC	2.55	2.67	3.01	10.60	11.19
DILUTED	2.54	2.66	2.99	10.55	11.09

D) SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2014

PARTICULARS	QUARTER ENDED 31st DEC'2014 (REFER NOTE 5)	QUARTER ENDED 30th SEP'2014 AUDITED	QUARTER ENDED 31st DEC'2013 (REFER NOTE 5)	YEAR ENDED 31st DEC'2014 AUDITED	YEAR ENDED 31st DEC'2013 AUDITED
I. PARTICULARS OF SHAREHOLDING					
1. PUBLIC SHAREHOLDING					
a. NUMBER OF SHARES OF RS 2/- EACH	85,876,279	85,753,404	87,152,496	85,876,279	87,152,496
b. PERCENTAGE OF SHAREHOLDING	28.54%	28.51%	29.06%	28.54%	29.06%
2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
a. PLEDGED/ENCUMBERED					
- NUMBER OF SHARES	-	-	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%	0.00%	0.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	0.00%	0.00%	0.00%
b. NON-ENCUMBERED					
- NUMBER OF SHARES	215,047,193	215,047,193	212,723,451	215,047,193	212,723,451
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	71.46%	71.49%	70.94%	71.46%	70.94%

II. INVESTOR COMPLAINTS	
PENDING AT THE BEGINNING OF THE QUARTER	-
RECEIVED DURING THE QUARTER	5
DISPOSED OFF DURING THE QUARTER	5
REMAINING UNRESOLVED AT THE END OF THE QUARTER	-

E) Notes:-

1) The Consolidated audited financial results and standalone audited financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on February 10, 2015.

The Company has opted to publish only consolidated audited financial results, along with information on audited standalone results as per the amended guidelines issued by the Securities and Exchange Board of India. Standalone audited results are available on the Company's website.

2) Information on segments has been disclosed on a consolidated basis in accordance with Accounting Standard 17 (Segment Reporting)

3) The Company has entered into a large IT Service contract spread over a period of five year, which includes absorbing certain identified employees of the customer, along with related employee obligations. Exceptional items represent value of such employee obligations based on the crystallised restructuring plans in respect of said employees.

4) Caliber Point Business Solutions Limited (CP) (a wholly owned subsidiary) engaged in Business Process Management , has been amalgamated with the Company. The Scheme of Amalgamation was sanctioned by the Honourable High Court of Judicature at Bombay vide its order dated October 10, 2014, the appointed date of merger being April 1, 2013.
The standalone results for the quarter and year ended December 31, 2014 includes results of CP for the quarter and the year respectively. The figures of the quarter ended September 30, 2014 include results of CP for the nine months from January 1, 2014 to September 30, 2014.
The revenue for the quarter and year ended December 31, 2014, included in the standalone results are Rs 2,229.34 lacs and Rs. Rs. 9,526.84 lacs respectively. The revenue for the quarter ended September 30, 2014 includes revenue of CP of Rs. 7,297.50 for the nine months period ended on September 30, 2014. The impact on profit for the respective quarters /year is not significant. In view of the foregoing, figures for the current period / year are not strictly comparable with that of the corresponding figures.

5) Figures of the quarter ended December 31 are the balancing figures between audited figures in respect of the full financial year ended December 31 and the audited figures upto the third quarter of such financial year.

6) The Board of directors have recommended a payment of interim dividend of Rs. 2.50 per share (125%) on an equity share of Rs. 2/- each, at its meeting held on February 10, 2015.

7) Figures for the previous period/year have been regrouped wherever necessary to conform to the current period/year.

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F) STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED AUDITED) **(Rs. In lakhs)**

PARTICULARS	AS AT 31ST DEC'2014 AUDITED	AS AT 31ST DEC'2013 AUDITED
I. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
a. SHARE CAPITAL	6,018.47	5,997.52
b. RESERVES AND SURPLUS	123,037.09	113,918.60
SUB TOTAL SHARE HOLDERS' FUNDS	**129,055.56**	**119,916.12**
2. SHARE APPLICATION MONEY PENDING ALLOTTMENT	**4.48**	**8.56**
3. NON CURRENT LIABILITIES		
a. DEFERRED TAX LIABILITIES (NET)	1,186.79	2,755.46
b. OTHER LONG TERM LIABILITIES	310.61	91.78
c. LONG TERM PROVISIONS	2,878.21	2,048.46
SUB TOTAL NON CURRENT LIABILITIES	**4,375.61**	**4,895.70**
4. CURRENT LIABILITIES		
a. TRADE PAYABLES	6,803.50	4,939.93
b. OTHER CURRENT LIABILITIES	21,457.00	17,602.89
c. SHORT TERM PROVISIONS	14,849.03	35,754.23
SUB TOTAL CURRENT LIABILITIES	**43,109.53**	**58,297.05**
TOTAL EQUITY AND LIABILITIES	**176,545.18**	**183,117.43**
II. ASSETS		
1. NON CURRENT ASSETS		
FIXED ASSETS	38,542.44	37,681.29
GOODWILL ON CONSOLIDATION	16,345.39	16,026.86
NON CURRENT INVESTMENTS	45.78	45.78
DEFERRED TAX ASSETS (NET)	2,938.86	2,273.23
LONG TERM LOANS AND ADVANCES	13,989.05	12,907.02
OTHER NON CURRENT ASSETS	3,281.11	1,767.12
SUB TOTAL NON CURRENT ASSETS	**75,142.63**	**70,701.30**
2. CURRENT ASSETS		
CURRENT INVESTMENTS	18,509.64	33,780.57
TRADE RECEIVABLES	36,563.83	32,357.83
CASH AND CASH EQUIVALENTS	28,650.14	30,105.19
SHORT TERM LOANS AND ADVANCES	5,379.10	4,834.31
OTHER CURRENT ASSETS	12,299.84	11,338.23
SUB TOTAL CURRENT ASSETS	**101,402.55**	**112,416.13**
TOTAL ASSETS	**176,545.18**	**183,117.43**

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G) STATEMENT OF ASSETS AND LIABILITIES (STAND ALONE AUDITED) (Rs. In lakhs)

PARTICULARS	AS AT 31ST DEC'2014 AUDITED	AS AT 31ST DEC'2013 AUDITED
I. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
a. SHARE CAPITAL	6,018.47	5,997.52
b. RESERVES AND SURPLUS	97,715.19	82,855.22
SUB TOTAL SHARE HOLDERS' FUNDS	**103,733.66**	**88,852.74**
2. SHARE APPLICATION MONEY PENDING ALLOTTMENT	**4.48**	**8.56**
3. NON CURRENT LIABILITIES		
a. DEFERRED TAX LIABILITIES (NET)	1,186.79	2,453.63
b. OTHER LONG TERM LIABILITIES	316.49	1.73
c. LONG TERM PROVISIONS	2,813.94	1,712.57
SUB TOTAL NON CURRENT LIABILITIES	**4,317.22**	**4,167.93**
4. CURRENT LIABILITIES		
a. TRADE PAYABLES	17,072.50	14,898.36
b. OTHER CURRENT LIABILITIES	8,683.95	6,776.68
c. SHORT TERM PROVISIONS	10,204.07	31,830.66
SUB TOTAL CURRENT LIABILITIES	**35,960.52**	**53,505.70**
TOTAL EQUITY AND LIABILITIES	**144,015.88**	**146,534.93**
II. ASSETS		
1. NON CURRENT ASSETS		
FIXED ASSETS	34,497.65	32,314.08
NON CURRENT INVESTMENTS	19,355.97	20,095.17
LONG TERM LOANS AND ADVANCES	15,934.45	12,056.33
OTHER NON CURRENT ASSETS	2,062.08	1,405.02
SUB TOTAL NON CURRENT ASSETS	**71,850.15**	**65,870.60**
2. CURRENT ASSETS		
CURRENT INVESTMENTS	18,509.64	33,316.75
TRADE RECEIVABLES	34,030.18	23,879.56
CASH AND CASH EQUIVALENTS	11,042.19	14,748.80
SHORT TERM LOANS AND ADVANCES	6,001.96	5,188.42
OTHER CURRENT ASSETS	2,581.76	3,530.80
SUB TOTAL CURRENT ASSETS	**72,165.73**	**80,664.33**
TOTAL ASSETS	**144,015.88**	**146,534.93**

For Hexaware Technologies Limited

R. Srikrishna
(CEO and Executive Director)

Place : Mumbai
Date : Februaryr 10, 2015

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